



BANK J.VAN BREDA & C^o (AvH 78.75%)

Relationship bank focused on private as well as professional needs for entrepreneurs and liberal professions

BANK J.VAN BREDA & C^O: KEY FIGURES ⁽¹⁾

(in € mio)	2017	2016	2015
Bank product	141.4	134.0	133.9
Net result	39.1	37.7	40.5
Equity	538.7	518.3	501.6
Total assets	5,425	4,992	4,717
Total client assets ⁽²⁾	13,743	12,449	11,134
Cost - income ratio	59.1%	59.4%	55.6%
ROE	7.4%	7.4%	8.3%
CAD (solvency ratio)	14.9%	18.8%	15.9%
Core Tier 1 capital ratio	14.2%	14.8%	14.5%
Net loan write-offs/ avg loan portfolio	0.04%	0.01%	0.01%
Basel III leverage ratio	8.9%	9.8%	9.5%
LCR (Liquidity coverage ratio)	143%	150%	197%
NSFR (Net stable funding ratio)	121%	123%	128%
# personnel	471	471	465

(1) Detailed income statement and balance sheet on pages 95 and 96

(2) Deposits and entrusted funds

BANK J.VAN BREDA & C^O: HIGHLIGHTS 2017

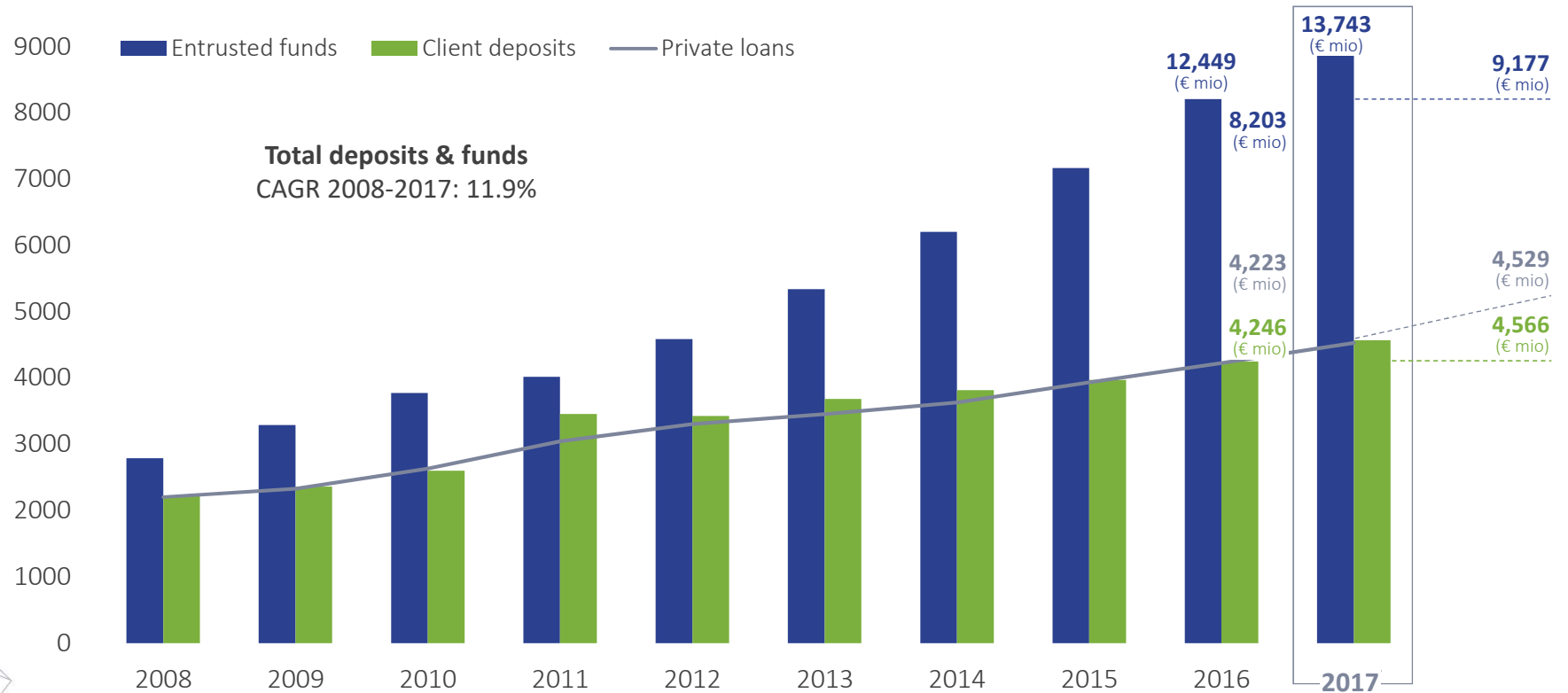
Strong commercial results

- › Increase of total client assets to € 13.7 billion (+10%), of which client deposits: € 4.6 billion (+8%), entrusted funds € 9.2 billion (+12%).
- › Increase of loan portfolio to € 4.5 billion (+7%) with low provisions for loan losses (0.04%).
- › Pressure on interest margin due to flat yield curve.
- › Net interest income / net fee income = 59%/41%

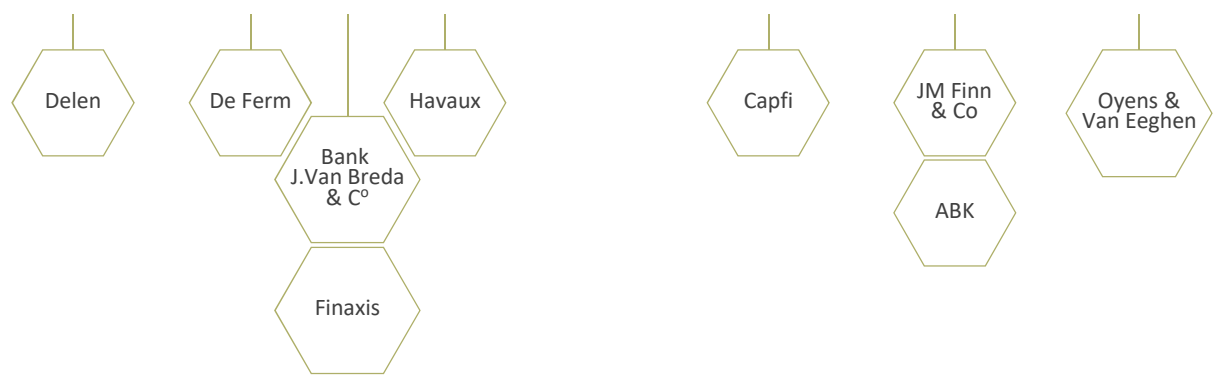
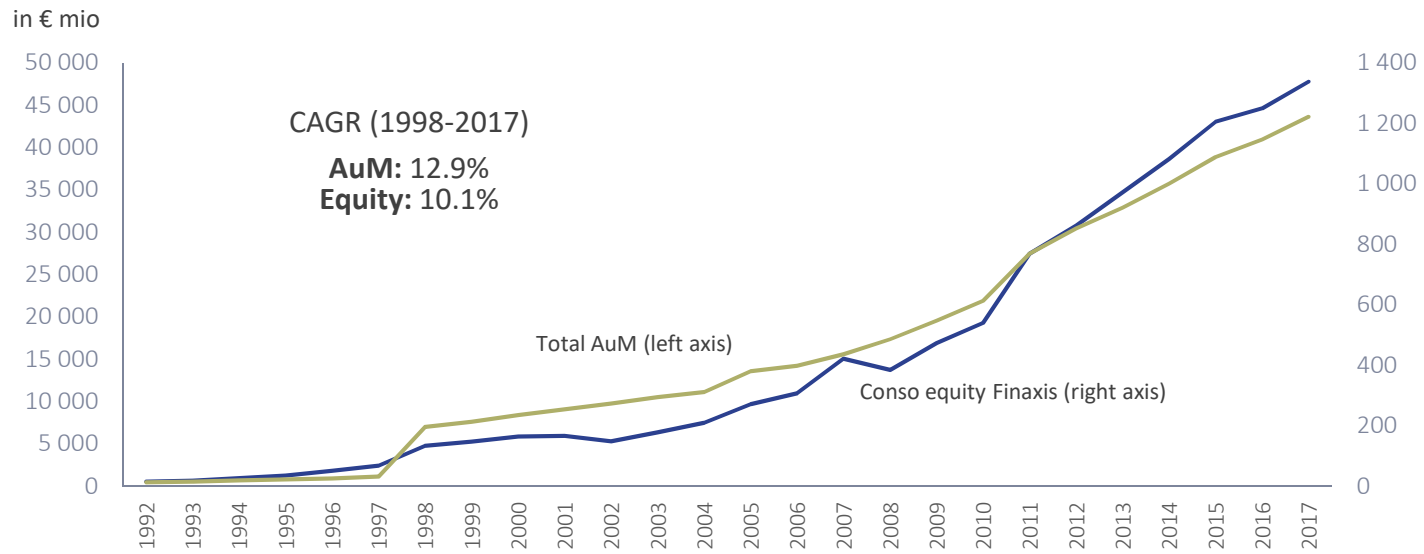
Increase of net result and equity

- › Cost-income ratio of 59.1%.
- › Increase of net result to € 39.1 mio (+4%) driven by underlying commercial results.
- › Increase of equity allows commercial growth without impacting healthy leverage (leverage ratio: 8.9%).
- › Solid core tier1 capital ratio of 14.2%.

BANK J.VAN BREDA & C^O: CLIENT ASSETS



PRIVATE BANKING: FOCUS ON PEOPLE AND OPERATIONAL PERFORMANCE



AvH shareholding

AvH 50%

AvH 60%

AvH 75%

AvH 78.75%

BANK J.VAN BREDA & C^o / FINAXIS BELGIUM: BENCHMARKING

	Sector	Bank J.Van Breda		Finaxis Belgium (pro-forma)	
	2016	2016	2017	2016	2017
Profitability					
Return on equity	9,1%	7,4%	7,4%	11,1%	12,9%
Net profit / total assets	0,6%	0,76%	0,72%	1,62%	1,77%
Net interest income/ total assets	1,45%	1,62%	1,46%	1,15%	1,03%
Net fee and commission income / operating income	25%	36%	39%	73%	77%
Cost-to-income ratio	58%	59%	59%	52%	48%
Solvency					
Tier 1 ratio	15,7%	14,8%	14,2%	19,2%	18,4%
Tier 1 / assets	5,9%	10,2%	9,4%	12,2%	11,0%
Liquidity					
Customer loan to deposit ratio	95%	99%	99%	79%	77%
Credit risk					
Loan loss ratio	0,16%	0,01%	0,04%		

Source: NBB Financial Stability Report 2017 ; Bank J. Van Breda consolidated accounts ; Finaxis Belgium pro-forma includes Bank J. Van Breda (consolidated) and Bank Delen excluding JM Finn & Co and Oyens & Van Eeghen.